# INFLATIONLAND The costly journey of everyday products

HIKES

**STAR1** 

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A product's journey is a long one, with numerous challenges along the way, from supply chain delays to labor shortages. Follow the journey of a household item to see the many factors that impact the price you pay.

## Global **Energy Crunch**

HUEL Oil prices are at their highest point in nearly a decade. As prices of oil go up, so do prices of everyday goods. According to the U.S. Department of Energy, more than 6,000 products depend on oil, including everyday household items like cell phones, toothpaste, medicine and clothing.

Currently, there are almost two job openings per unemployed person in the U.S. Demand for employees has led to significant wage increases across a broad range of industries, driving costs higher, while worker shortages have exacerbated existing supply chain issues

NOW HIRING

LABOR COST

#### **Material Mayhem**

Tariffs, material shortages and spikes in demand have driven up costs of raw materials by 44% across commodity classes.

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## **Supply Chain Strain**

Lack of shipping containers, limited space on ships and congestion at the ports all add to the cost of getting products into the hands of consumers. Since January 2020, rates for freight shipping increased by up to 1,000% in some cases.

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### **Labor Shortage**



**The Price** 

Join NRF in **lowering** 

**You Pay** 

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